

October 18, 2022

The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: **500655**

The Manager, Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that, the Board of Directors of the Company today i.e. Tuesday, October 18, 2022, *inter-alia*, considered and approved the following;

1. Reviewed the operational plan of the Company.
2. Took note of resignation of Mr. Hemant N. Nikam (DIN: 07517849), dated October 10, 2022, Whole-Time Director of the Company; and
3. Approved the appointment of Mr. Uday Vasant Rao Joshi (DIN: 09753984), as an Additional Director in the category of Whole-Time Director (Executive Director) with effect from October 18, 2022 for a period of 1 (one) year, subject to approval of members of the Company.

Further, in terms of BSE’s Circular No. List/Comp/14/2018-19 dated June 20, 2018 regarding appointment of directors by listed companies, we hereby affirm that Mr. Uday Vasant Rao Joshi (DIN: 09753984) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to Change in directors, key managerial personnel etc. is given below:

Sr. No.	Particulars	Details of Change
1.	Name	Mr. Uday Vasanttrao Joshi (DIN: 09753984)
2.	Reason for change. viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of cessation/ Appointment	Appointed for a period of 1 (one) year w.e.f. October 18, 2022
	Term of appointment	Appointed as an Additional Director in the category of Whole-Time Director (Executive Director) for a period of 1 (one) year w.e.f. October 18, 2022, subject to approval of members of the Company.
4.	Brief profile (in case of appointment)	Refer the Annexure: I
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not related to any of the Directors or Key Managerial Personnel of the Company.

The meeting commenced at 12.30 P.M. and concluded around 1:00 P.M



Thanking you,

Yours faithfully,

For Garware Hi-Tech Films Limited

(Formerly known as Garware Polyester Limited)

Awaneesh Srivastava

Company Secretary

Encl. as stated above

GARWARE HI-TECH FILMS LIMITED
(FORMERLY KNOWN AS GARWARE POLYESTER LIMITED)

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND
MARG, VILE PARLE (EAST), MUMBAI – 400 057.

TEL : 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66

WEBSITE : www.garwarehitechfilms.com

CIN : L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD – 431 133 (INDIA).

Annexure: I**Brief profile of Mr. Uday Vasanttrao Joshi (DIN: 09753984),**

Mr. Uday Vasanttrao Joshi (DIN: 09753984), has the degree of Bachelor of Engineering (Production) from VJTI Mumbai and Post graduate Diploma in Finance and Management from Indira Gandhi National Open University (IGNOU).

Mr. Uday Vasanttrao Joshi (DIN: 09753984), has more than 32 years of professional experience in Projects, Manufacturing of BOPET films, Process, Quality Control, Technical services, Process Enhancements and Resource management in BOPET film Manufacturing industry.

Mr. Joshi has played a major role in successful erection & commissioning of Two sophisticated and technologically advanced polyester lines supplied by M/s. Dornier & M/s. Bruckner of Germany.

Played a vital role in establishing Specialty Polyester film production on Thin & Thick production lines.

Having expertise in Managing BOPET film Manufacturing with Key focus on Optimal utilization of the resources.

He has experience to work in complex matrix organization structure, currently Mr. Uday Vasanttrao Joshi is heading the Production (IPD) department of the organization.